DISCLOSURE OF INFORMATION REGARDING CAPITAL REQUIREMENTS

In accordance with the Swedish Financial Supervisory Authority (FFFS 2014: 12), European Parliament and Council Regulation No 575/2013 (CRR) and Commission Implementing Regulation (EU) No 1423/2013 Gottex Securities AB (”**GOTTEX**”) (556980-3256) announces the below periodic information on capital requirements and adequacy.

GOTTEXS PERMIT TO CONDUCT INVESTMENT SERVICES AND ACTIVITIES ETC

GOTTEX is under the supervision of the Financial Supervisory Authority and are authorized to conduct investment services and activities under the Securities Markets Act (2007:526) such as:

- Receipt and transmission of orders in respect of one or more financial instruments in a ccordance with Chapter 2 Section 1 item 1
- Execution of orders in respect of financial instruments on behalf of clients in accordance with Chapter 2 Section 1 item 2

Capital base

The capital base consists only of core Tier I capital. The company’s core Tier I capital includes share capital, statutory reserve, share premium reserve, retained earnings and equity share of untaxed reserves.

Capital requirements

The regulatory minimum capital requirement is the higher of the following:

- EUR 125 000 (start-up)
- The sum of the capital requirements for credit and market risks
- 25 percent of the company’s fixed overheads for the preceding year.

The requirement to maintain a capital conservation buffer of 2.5 percent applies since 2 August 2014.

Calculation

The Company applies the standard method for calculating credit risk, which means that there are seventeen exposure classes with several different risk weights in each class. Credit risk is calculated on all assets in off-balance sheet unless deducted from capital base.

SEK	
Information on capital base	12/31/16
Share capital	1'260'000
Shareholders' contributions	3'500'000
Reserve and share premium reserve	1'008'000
Retained earnings	-717'900
Common Equity Tier 1 capital	5'050'100
Tier 1 capital	**5'050'100**

Details of the risk-weighted exposure amounts	12/31/16
The total risk-weighted exposure amounts for credit risk and market risk	2'617'251
of which credit risk: the standardized approach	2'617'251
including market risk	0
Risk-weighted exposure amounts are based on 25 % of the fixed overheads	22'680'945
Total risk-weighted exposure amount	22'680'945

Risk-weighted exposures to credit risk by exposure class	12/31/16
Exposure to institutions	2'062'175
Other items	555'077
Risk-weighted exposure amounts	2'617'251

Capital ratios and capital buffers	Regulatory requirement %	2016-12-31 %
Common Tier 1 capital ratio	4.5	22.27
Tier 1 capital ratio	6.0	22.27
Total capital ratio	8.0	22.27
Institution-specific buffer requirements for core tier		
Capital conservation buffer	2.5	21.72
Counter-cyclical capital buffer	-	-
Systemic risk buffer	-	-
Total capital including buffer claim	10.5	21.72
Total capital available to use as buffers and pillar II		11.77